

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
“PT BLUE BIRD Tbk”**

In order to comply with provisions of Article 32 paragraph 1 and Article 34 of Financial Services Authority (OJK)’s Regulation No. 32/POJK.04/2014 dated December 8, 2014 regarding the Plan and Organizing of General Meeting of Shareholders of Listed Companies, as amended by OJK’s Regulation No. 10/POJK.04/2017 regarding amendment to OJK’s Regulation No. 32/POJK.04/2014 regarding the Plan and Organizing of General Meeting of Shareholders of Listed Companies, the Board of Directors of **PT BLUE BIRD Tbk** (hereinafter shall be referred to the “**Company**”), herewith notify to the shareholders, that the Company has conducted Annual General Meeting of Shareholders (hereinafter shall be referred to the “**Meeting**”) as follows:

(A). On:

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|----------|---|---|
| Day/Date | : | Friday/June 9, 2017 |
| Time | : | 09.00 am until finish |
| Place | : | Gran Mahakam Hotel, 2 nd Floor, Magnolia Room, Jl. Mahakam I No. 6, Blok M, Jakarta Selatan 12130; |
| Agenda | : | <ol style="list-style-type: none">1. Approval of the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and Approval of the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2016 and to provide a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2016 (<i>acquit et de charge</i>);2. Determination of the allocation of the Company’s Net Profit for the fiscal year ended on December 31, 2016;3. Appointment of Independent Public Accountants to audit the Company’s Financial Statements for the fiscal year ended on December 31, 2017 (two thousand seventeen) and authorizes the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountants;4. Determination of remuneration for members of the Board of Directors and the Board of Commissioners of the Company; and5. Report on the use of proceeds of the Company’s Initial Public Offering. |

(B). Members of the Board of Directors and the Board of Commissioners present in the Meeting:

THE BOARD OF DIRECTORS

- | | | |
|----------------------|---|---------------------------------|
| President Director | : | Purnomo Prawiro; |
| Director | : | Sigit Priawan Djokosoetono; |
| Director | : | Adrianto Djokosoetono; |
| Independent Director | : | Fransetya Hasudungan Hutabarat; |

THE BOARD OF COMMISSIONERS

- | | | |
|--------------------------|---|------------------------------|
| President Commissioner | : | Kresna Priawan Djokosoetono; |
| Commissioner | : | Bayu Priawan Djokosoetono ; |
| Independent Commissioner | : | Fajar Prihantoro |
| Independent Commissioner | : | Rinaldi Firmansyah; |

Independent Commissioner : Daniel Budiman.

- (C). The Meeting was attended by amounting 2,264,868,833 shares having valid voting rights or 90.52% of all shares with valid voting rights issued by the Company.
- (D). In such Meeting, shareholders and/or their proxies were given opportunities to ask questions and/or express their opinions in relation to Meeting agendas.
- (E). Agenda I : No questions and opinions
Agenda II : No questions and opinions
Agenda III : No questions and opinions
Agenda IV : No questions and opinions
Agenda V : No questions and opinions
- (F). Mechanism of adopting resolutions in the Meeting is as follows:
The Meeting resolutions were taken by deliberation to reach consensus. Failure to reach consensus, then it shall be adopted by voting.
- (G). The results of resolutions adopted by voting:

Agenda I:

Agree	Abstain	Disagree
2,264,868,833 votes or 100 % of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda I:

Approved the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and approved the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2016 and provided a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2016 (*acquit et de charge*).

Agenda II:

Agree	Abstain	Disagree
2,264,868,833 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda II:

Approved and determined the allocation of the Company's Net Profit attributed to the owner of parent entity for the fiscal year of 2016 amounting Rp.507,280,736,926 as follows:

1. Amounting Rp.10,000,000,000 determined as a reserve to comply with provision in the Article 70 of the Law No.40 of the year 2007 regarding Company Law.
2. Amounting Rp.152,628,100,000 or 30.09% from net profit of the financial year 2016, equal to Rp.61 per share will be distributed in the form of final dividend to all shareholders registered in the Register of Shareholders of the Company per June 21, 2017 and the payment will be made

- on July 13, 2017.
3. The balance amounting Rp.344,652,636,926 will add retain earning of the Company to support the development of the Company's business operational.
 4. Hence gave the power of attorney and authorization to the Board of Directors to arrange the mechanism of payment for such dividend.

Agenda III:

Agree	Abstain	Disagree
2,262,669,268 votes or 99.90% of all shares with voting right attended in the Meeting.	-	2,199,565 votes or 0.10% of all shares with voting right attended in the Meeting.

Resolution of Agenda III:

1. Approved to appoint Certified Public Accountants working in the Public Accounting Firm of Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners, member of Crowe Horwath International, to audit the Company's Consolidated Financial Statements for the financial year ending on December 31, 2017.
2. Gave the authority to the Board of Commissioners to:
 - a. Appoint other Public Accountants and determine the terms of their appointment if the previously appointed Public Accountants are unable to perform or continue their duties for any reason whatsoever, including legal and regulatory reasons in the capital market or in the event of fail to reach agreement on honorarium for such audit services;
 - b. Determine the honorarium of the audit services and other reasonable terms of appointment for the said Public Accountant.

Agenda IV:

Agree	Abstain	Disagree
2,264,868,833 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda IV:

1. Determined the gross remuneration of all members of the Board of Commissioners of the Company for the financial year 2017 in total of Rp.5.655 billion, subject to tax, and authorized the President Commissioner to determine the distribution of such remuneration among the members of the Board of Commissioners.
2. Granted authorization to the Board of Commissioners of the Company, where such authority may be delegated to a member of the Board of Commissioners of the Company pursuant to the resolution of the Board of Commissioners meeting, to determine the number of maximum amount of remuneration for all members of the Board of Directors of the Company for the financial year 2017 as well as such distribution.

Agenda V:

Agree	Abstain	Disagree
2,264,868,833 votes or 100% of all shares with voting right attended in the Meeting.	-	-

Resolution of Agenda V:

Accepted the report on the use of proceeds of the Company's Initial Public Offering per position of December 31, 2016 as explained in the Meeting.

(H). Schedule and Mechanism of Dividends Distribution of the Financial Year of 2016:

Pursuant to the resolution of agenda II as stated above, we hereby inform that the Company will distribute cash dividends to all of the shareholders amounting Rp.152,628,100,000 (one hundred fifty two billion six hundred twenty eight million one hundred thousand Rupiah) or equal to Rp.61 (sixty one Rupiah) per share. In accordance with that matter, the Company herewith announce the schedule and mechanism of such dividends distribution as follows:

SCHEDULE OF PAYMENT OF CASH DIVIDENDS OF THE FINANCIAL YEAR 2016

NO	REMARKS	DATE
1	End period of shares trading with dividends rights (Cum Dividend) <input type="checkbox"/> Regular dan Negotiating Market <input type="checkbox"/> Cash Market	16 June 2017 21 June 2017
2	Beginning period of shares trading without dividends rights (Ex Dividend) <input type="checkbox"/> Regular and Negotiating Market <input type="checkbox"/> Cash Market	19 June 2017 22 June 2017
3	Date of Shareholders Register entitled for dividends (Recording Date)	21 June 2017
4	Date of Cash Dividends Payment for Financial Year 2016	13 July 2017

Mechanism of Payment of Cash Dividends:

- Cash dividends will be distributed to shareholders whose names registered in the Company's Register of Shareholders ("DPS") or recording date on June 21, 2017 and/or the owners of the Company's shares on the sub securities account in Indonesian Central Securities Depository ("KSEI") on the closing of trading dated June 21, 2017.
- For shareholders whose shares included in the collective deposit in KSEI, the payment of cash dividends will be made through KSEI and will be distributed to the account of securities companies and/or custodian banks on July 13, 2017. Proof of payment of the cash dividends will be submitted by KSEI to the shareholders through the securities companies and/or custodian banks where the shareholders opened their account. While for shareholders whose shares are not included in the collective deposit in KSEI, then the payment of cash dividends will be transferred to the shareholders' accounts.
- Such cash dividends will be subject to tax accordance with the prevailing tax statutory regulations. The number of tax imposed will be borne by the relevant shareholders and will be deducted from the number of cash dividends being the right of such relevant shareholders.
- For shareholders being domestic taxpayers in the form of legal entity which have not included Taxpayer Registration Number ("NPWP"), are requested to submit NPWP to KSEI or Stock Administration Bureau/ BAE PT Datindo Entrycom ("BAE") having address at Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta 10120 at the latest on June 21, 2017 at 04:00 pm. Without

- NPWP, cash dividends paid to such domestic taxpayers will be subject to Income Tax tariff a 100% higher of the normal rate.
5. For shareholders being foreign taxpayers which tax deduction will use tariffs in accordance with the Approval of Double Taxation Avoidance (“P3B”) are required to fulfil requirements in Article 26 of the Income Tax Law No. 36 of the year 2008 and submit DGT-1 or DGT-2 form which have been legalized by Tax Office for Publicly Listed Companies (*Kantor Pelayanan Pajak Perusahaan Masuk Bursa*) to KSEI or BAE, in accordance with KSEI rules and regulations, in the absence of such documents, the cash dividends paid will be subject to income tax of Article 26 of 20%.
 6. For shareholders having their shares in the collective deposit in KSEI, proof of tax deduction on dividends can be collected in the securities companies and/or custodian banks where the shareholders opened their securities account and for shareholders having share certificates, can collect in BAE starting on August 21, 2017.

Jakarta, June 13, 2017
PT BLUE BIRD Tbk
The Board of Directors