



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES  
OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PT BLUE BIRD Tbk**

In order to comply with provisions of Article 49 paragraph 1 and Article 51 of Financial Services Authority (OJK)'s Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Listed Companies, the Board of Directors of **PT BLUE BIRD Tbk** (hereinafter shall be referred to the "**Company**"), herewith notify to the shareholders, that the Company has conducted Annual General Meeting of Shareholders (hereinafter shall be referred to the "**Meeting**") as follows:

**(A). On:**

Day/Date : Wednesday, August 19, 2020  
Time : 10:13– 11:20 am  
Place : Bluebird's New Building, 2nd Floor, Room 5 & 6, Jalan Mampang Prapatan Raya No. 60, South Jakarta

Agenda : 1. Approval of the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and Approval of the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2019 and to provide a full release and discharge of responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2019 (acquitted de charge);  
2. Determination of the allocation of the Company's Net Profit for the fiscal year ended on December 31, 2019;  
3. Appointment of Independent Public Accountants to audit the Company's Financial Statements for the fiscal year ended on December 31, 2020 and to authorize the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountants;  
4. Changes in the composition of members of the Board of Directors of the Company;  
5. Determination of remuneration for members of the Board of Directors and the Board of Commissioners of the Company; and  
6. Amendment to the Articles of Association of the Company.

**(B). Members of the Board of Directors and the Board of Commissioners present in the Meeting:**

**THE BOARD OF DIRECTORS**

President Director : Nomi Sri Ayati Purnomo;  
Director : Sigit Priawan Djokosoetono;  
Director : Adrianto Djokosoetono;

**THE BOARD OF COMMISSIONERS**

President Commissioner : Kresna Priawan Djokosoetono;

**(C).** The Meeting was attended by amounting 1,951,858,728 shares having valid voting rights or 78.0088217% of all shares with valid voting rights issued by the Company.

**(D).** In such Meeting, shareholders and/or their proxies were given opportunities to ask questions and express their opinions in relation to Meeting agendas.

- (E). Agenda I : One shareholder asked 4 questions and conveyed 2 opinions  
 Agenda II : No questions and opinions  
 Agenda III : No questions and opinions  
 Agenda IV : No questions and opinions  
 Agenda V : No questions and opinions  
 Agenda VI : No questions and opinions

(F). Mechanism of adopting resolutions in the Meeting is as follows:  
 The Meeting resolutions were taken by deliberation to reach consensus. In case failure to reach consensus takes place, it will be decided by voting.

(G). The results of resolutions adopted by voting:

**Agenda I:**

Agree	Abstain	Disagree
1,951,162,228 votes or 99.9643161% of all shares with voting right attended in the Meeting.	696,400 votes or 0.0356788% of all shares with voting right attended in the Meeting.	100 votes or 0.0000051% of all shares with voting right attended in the Meeting.

**Resolution of Agenda I:**

Approved the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and approved the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2019 and provided a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2019 (*acquit et de charge*).

**Agenda II:**

Agree	Abstain	Disagree
1,951,853,628 votes or 99.9997387% of all shares with voting right attended in the Meeting.	5,000 votes or 0.0002562% of all shares with voting right attended in the Meeting	100 votes or 0.0000051% of all shares with voting right attended in the Meeting

**Resolution of Agenda II:**

Approved and determined the allocation of the Company's Net Profit attributed to the owner of parent entity for the fiscal year of 2019 amounting Rp.314,564,634,499,- as follows:

1. No distribution of cash dividends to the shareholders of the Company.
2. Amounting Rp.2,000,000,000,- determined as a reserve to comply with provision in the Article 70 of the Law No.40 of the Year 2007 regarding Company Law.
3. The balance amounting Rp.312,564,634,499,- will add retain earning of the Company to support the development of the Company's business operational.

**Agenda III:**

Agree	Abstain	Disagree
1,915,464,363 votes or 98.1353996% of all shares with voting right attended in the Meeting.	696,400 votes or 0.0356788% of all shares with voting right attended in the Meeting	35,697,965 votes or 1.8289216% of all shares with voting right attended in the Meeting.

**Resolution of Agenda III:**

1. Approved to appoint Certified Public Accountants (STTD) working in the Public Accounting Firm of Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners, member of Crowe Global, to audit the Company's Consolidated Financial Statements for the financial year ending on December 31, 2020.
2. Gave the authority to the Board of Commissioners to:
  - a. Appoint other Public Accountants and determine the terms of their appointment if the previously appointed Public Accountants are unable to perform or continue their duties for any reason whatsoever, including legal and regulatory reasons in the capital market or in the event of fail to reach agreement on honorarium for such audit services;
  - b. Determine the honorarium of the audit services and other reasonable terms of appointment for the said Public Accountants.

**Agenda IV:**

Agree	Abstain	Disagree
1,951,853,628 votes or 99.9997387% of all shares with voting right attended in the Meeting.	5,000 votes or 0.0002562% of all shares with voting right attended in the Meeting	100 votes or 0.0000051% of all shares with voting right attended in the Meeting

**Resolution of Agenda IV:**

1. Approved the resignation of Sandy Permadi as Director of the Company effective as of the closing of this Meeting.
2. Approved to appoint Eko Yuliantoro as Director of the Company replacing Sandy Permadi effective as of the closing of this Meeting until the closing of Annual General Meeting of Shareholders of the Company of the year 2021.  
Therefore, the composition of the Board of Directors of the Company be as follows:

President Director	: Noni Sri Ayati Purnomo
Director	: Sigit Priawan Djokosoetono
Director	: Adrianto Djokosetono
Director	: Eko Yuliantoro
3. Granted the power of attorney and authorization to the Board of Directors of the Company with the right of substitution to manage until the approval from and/or notification to the Minister of Law and Human Rights of the Republic of Indonesia in relation to the change of composition of members of Board of Directors of the Company and to register in the Company Register pursuant to the prevailing statutory regulations, and to do all necessary actions in connection with the abovementioned power of attorney, without exception.

**Agenda V:**

Agree	Abstain	Disagree
1,951,853,628 votes or 99.9997387% of all shares with voting right attended in the Meeting.	5,000 votes or 0.0002562% of all shares with voting right attended in the Meeting	100 votes or 0.0000051% of all shares with voting right attended in the Meeting

**Resolution of Agenda V:**

1. Determined the gross remuneration of all members of the Board of Commissioners of the Company for the financial year 2020 the same with the financial year 2019, i.e., in the maximum amount of Rp.5,005,000,000,- subject to tax, and authorized the President Commissioner to determine the distribution of such remuneration among the members of the Board of Commissioners.
2. Granted authorization to the Board of Commissioners of the Company, where such authority may be delegated to a member of the Board of Commissioners of the Company pursuant to the resolution of the Board of Commissioners Meeting, to (i) determine the amount of remuneration for all members of the Board of Directors of the Company for the financial year 2020, provided that the maximum amount is the same as the remuneration for the 2019 financial year as stated in the Company's 2019 Annual Financial Statements; and (ii) determine the distribution among members of the Company's Board of Directors.

**Agenda VI:**

Agree	Abstain	Disagree
1,884,287,966 votes or 96.5381325% of all shares with voting right attended in the Meeting.	5,000 votes or 0.0002562% of all shares with voting right attended in the Meeting	67,565,762 votes or 3.4616113% of all shares with voting right attended in the Meeting

**Resolution of Agenda VI:**

1. Without prejudice to the approval of the Minister of Law and Human Rights of the Republic of Indonesia, approved to amend Article 3 of the Company's Articles of Association in the framework to comply with 2017 Indonesia Standard Industrial Classification;
2. Without prejudice to the approval or acceptance of the Minister of Law and Human Rights of the Republic of Indonesia, agreed to amend several provisions of the Company's Articles of Association to comply with OJK Regulation No.15/POJK.04/2020 concerning the Plan and Organizing of General Meeting of Shareholders of Public Companies.
3. In connection with the amendment to Article 3 and such several provisions of the Articles of Association, granted the power of attorney and authorized the Board of Directors of the Company:
  - a. To make changes and/ or additions to Article 3 of the Company's Articles of Association and other articles in the Company's Articles of Association, as necessary, provided that such amendments and/ or additions are required in the framework to comply and/ or to meet requirements as determined by the competent authorities;

- b. To state the resolutions adopted in this sixth agenda of the Meeting and to make changes and/ or additions to Article 3 of the Company's Articles of Association and other articles in the Company's Articles of Association as referred to in point a above, if necessary, in a Notary Deed;
- c. To compile all provisions of the Company's Articles of Association in a Notary Deed related to such amendments to the Company's Articles of Association;
- d. To manage until approval and/ or notification has been received by the Minister of Law and Human Rights of the Republic of Indonesia regarding amendments to the Company's Articles of Association as referred to above and to register in the Company Register in accordance with applicable laws and regulations, and to take all necessary actions in connection with the power of attorney mentioned above, without exception.

This Power of Attorney is granted with a provision:

- i. With the right of substitution to other person;
- ii. Is valid as of the closing of the Meeting.

Jakarta, August 24, 2020  
**PT BLUE BIRD Tbk**  
**The Board of Directors**