



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
“PT BLUE BIRD Tbk”**

In order to comply with provisions of Article 49 paragraph 1 and Article 51 of Financial Services Authority (OJK)’s Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Listed Companies, the Board of Directors of **PT BLUE BIRD Tbk** (hereinafter shall be referred to the “**Company**”), herewith notify to the shareholders, that the Company has conducted Annual General Meeting of Shareholders (hereinafter shall be referred to the “**Meeting**”) as follows:

(A). On:

- Day/Date : Friday, August 27, 2021
Time : 14:20 – 15:37 Western Indonesia Time (WIB)
Place : Bluebird’s New Building, 2nd Floor, Room 5 & 6, Jalan Mampang Prapatan Raya No. 60, South Jakarta
- Agenda : 1. Approval of the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and Approval of the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2020 and to provide a full release and discharge of responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2020 (*acquitt et de charge*);
2. Determination of the allocation of the Company’s Retained Earnings for the fiscal year ended on December 31, 2020;
3. Appointment of Independent Public Accountants to audit the Company’s Financial Statements for the fiscal year ended on December 31, 2021 and to authorize the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountants;
4. Changes and re-appointment of members of the Board of Directors and Board of Commissioners of the Company; and
5. Determination of remuneration for members of the Board of Directors and the Board of Commissioners of the Company.

(B). Members of the Board of Directors and the Board of Commissioners present in the Meeting:

THE BOARD OF DIRECTORS

- President Director : Noni Sri Ayati Purnomo;
Director : Sigit Priawan Djokosoetono;
Director : Adrianto Djokosoetono;
Director : Eko Yuliantoro

THE BOARD OF COMMISSIONERS

- President Commissioner : Kresna Priawan Djokosoetono;

(C). The Meeting was attended by amounting 1,891,238,875 shares having valid voting rights or 75.5860627% of all shares with valid voting rights issued by the Company.

(D). In such Meeting, shareholders and/or their proxies were given opportunities to ask questions and express their opinions in relation to Meeting agendas.

- (E). Agenda I : one shareholder asked 2 questions and conveyed 1 opinion
 Agenda II : no questions and opinions
 Agenda III : no questions and opinions
 Agenda IV : one shareholder conveyed 1 opinion
 Agenda V : no questions and opinions

(F). Mechanism of adopting resolutions in the Meeting is as follows:
 The Meeting resolutions were taken by deliberation to reach consensus. In case failure to reach consensus takes place, it will be decided by voting.

(G). The results of resolutions adopted by voting:

Agenda I:

Agree	Abstain	Disagree
1,890,511,675 votes or 99.9615490% of all shares with voting right attended in the Meeting.	727,200 votes or 0.0384510% of all shares with voting right attended in the Meeting.	None.

Resolution of Agenda I:

Approved the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and approved the Consolidated Financial Statements of the Company and Its Subsidiaries, for the fiscal year ended on December 31, 2020 and provided a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2020 (*acquitt et de charge*).

Agenda II:

Agree	Abstain	Disagree
1,891,203,075 votes or 99.9981071% of all shares with voting right attended in the Meeting.	35,800 votes or 0.0018929% of all shares with voting right attended in the Meeting	None.

Resolution of Agenda II:

1. Approved and determined the distribution of cash dividend from a portion of the Company's (unappropriated) retained earnings for the fiscal year ended on December 31, 2020, amounting Rp.90,075,600,000 (3.88% of the total retained earnings), equal to Rp.36 per share to all shareholders registered in the Register of Shareholders of the Company per September 8, 2021 and the payment will be made on September 24, 2021.
 While the rest of such retained earnings shall continue to be recorded as unappropriated retained earnings.

2. Granted the power and authorization to the Board of Directors of the Company to conduct the distribution of such cash dividend and take all necessary action. Cash dividend payment will be made subject to the provisions of the applicable laws and regulations.

Agenda III:

Agree	Abstain	Disagree
1,890,511,675 votes or 99.9615490% of all shares with voting right attended in the Meeting.	35,800 votes or 0.0018929% of all shares with voting right attended in the Meeting	691,400 votes or 0.0365580% of all shares with voting right attended in the Meeting.

Resolution of Agenda III:

1. Approved to appoint Certified Public Accountants (STTD) working in the Public Accounting Firm of Kosasih, Nurdiaman, Mulyadi, Tjahjo & Partners, member of Crowe Global, to audit the Company's Consolidated Financial Statements and Its Subsidiaries for the fiscal year ended on December 31, 2021.
2. Gave the authority to the Board of Commissioners to:
 - a. appoint other Public Accountants and determine the terms of their appointment if the previously appointed Public Accountants are unable to perform or continue their duties for any reason whatsoever, including legal and regulatory reasons in the capital market or in the event of fail to reach agreement on honorarium for such audit services;
 - b. determine the honorarium of the audit services and other reasonable terms of appointment for the said Public Accountants.

Agenda IV:

Agree	Abstain	Disagree
1,863,775,366 votes or 98.5478562% of all shares with voting right attended in the Meeting.	37,800 votes or 0.0019987% of all shares with voting right attended in the Meeting	27,425,709 votes or 1.4501452% of all shares with voting right attended in the Meeting

Resolution of Agenda IV:

1. Approved the change of composition of members of the Board of Directors and Board of Commissioners, by:
 - a. Appointing Sigit Priawan Djokosoetono as President Director, previously as Director;
 - b. Appointing Adrianto Djokosoetono as Vice President Director, previously as Director;
 - c. Appointing Noni Sri Ayati Purnomo as President Commissioner, previously as President Director;
 - d. Appointing Kresna Priawan Djokosoetono as Vice President Commissioner, previously as President Commissioner;
 - e. Appointing Sri Adriyani Lestari as Commissioner, previously as Vice President Commissioner; as of the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in year 2024.

2. Approved to re-appoint:
 - a. Eko Yuliantoro as Director;
 - b. Bayu Priawan Djokosoetono as Commissioner;
 as of the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in year 2024.

Therefore, the composition of members of the Board of Commissioners and the Board of Directors of the Company be as follows:

BOARD OF COMMISSIONERS

President Commissioner : Noni Sri Ayati Purnomo*
 Vice President Commissioner : Kresna Priawan Djokosoetono*
 Commissioner : Sri Adriyani Lestari*
 Commissioner : Bayu Priawan Djokosoetono*
 Commissioner : Gunawan Surjo Wibowo**
 Independent Commissioner : Fajar Prihantoro**
 Independent Commissioner : Rinaldi Firmansyah**
 Independent Commissioner : Daniel Budiman**

BOARD OF DIRECTORS

President Director : Sigit Priawan Djokosoetono*
 Vice President Director : Adrianto Djokosetono*
 Director : Eko Yuliantoro*

* term of office until the closing of the Annual General Meeting of Shareholders of the year 2024

** term of office until the closing of the Annual General Meeting of Shareholders of the year 2022

3. Granted the power of attorney and authorization to the Board of Directors of the Company with the right of substitution to manage until obtaining the approval from and/or notification from the Minister of Law and Human Rights of the Republic of Indonesia in relation to the change of composition of members of Board of Directors and Board of Commissioners of the Company and the re-appointment of members of Board of Directors and Board of Commissioners of the Company as abovementioned and to register in the Company’s Register pursuant to the prevailing statutory regulations, and to do all necessary actions in connection with the abovementioned power of attorney, without exception.

Agenda V:

Agree	Abstain	Disagree
1,891,180,475 votes or 99.9969121% of all shares with voting right attended in the Meeting.	37,800 votes or 0.0019987% of all shares with voting right attended in the Meeting	20,600 votes or 0.0010892% of all shares with voting right attended in the Meeting

Resolution of Agenda V:

1. Determined the gross remuneration of all members of the Board of Commissioners of the Company for the fiscal year 2021 the same with the fiscal year 2019, i.e., in the maximum amount of Rp.5,005,000,000,- subject to tax, and authorized the President Commissioner to determine the distribution of such remuneration among the members of the Board of Commissioners.

2. Granted authorization to the Board of Commissioners of the Company, where such authority may be delegated to a member of the Board of Commissioners of the Company pursuant to the resolution of the Board of Commissioners Meeting, to (i) determine the amount of remuneration for all members of the Board of Directors of the Company for the fiscal year 2021, provided that the maximum amount is the same as the remuneration for the 2019 fiscal year as stated in the Company's 2019 Annual Financial Statements; and (ii) determine the distribution among members of the Company's Board of Directors.

(H). Schedule and Mechanism of Dividend Distribution of the Fiscal Year of 2020:

Pursuant to the resolution of second agenda as stated above, we hereby inform that the Company will distribute cash dividend to all of the shareholders amounting Rp.90,075,600,000 (ninety billion seventy five million six hundred thousand Rupiah) or equal to Rp.36 (thirty six Rupiah) per share. In accordance with that matter, the Company herewith announce the schedule and mechanism of such dividend distribution as follows:

Schedule of Payment of Cash Dividend of The Fiscal Year of 2020

NO	REMARKS	DATE
1	End Period of Shares Trading with Dividend Right (Cum Dividen) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	September 6, 2021 September 8, 2021
2	Beginning Period of Shares Trading without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> • Regular and Negotiated Market • Cash Market 	September 7, 2021 September 9, 2021
3	Date of Shareholders' Register entitled for Dividend (Recording Date)	September 8, 2021
4	Date of Payment for Cash Dividend	September 24, 2021

Mechanism of Payment of Cash Dividend:

1. Cash dividend will be distributed to shareholders whose names registered in the Company's Register of Shareholders ("DPS") or recording date on September 8, 2021 and/or the share owners of the Company on the sub securities account in Indonesian Central Securities Depository ("KSEI") on the closing of trading dated **September 8, 2021**.
2. For shareholders whose shares included in the collective deposit in KSEI, the payment of cash dividend will be made through KSEI and will be distributed on **September 24, 2021** to the customers fund account (RDN) on securities companies and/or custodian banks where the shareholders opened their securities account. While for shareholders whose shares are not included in the collective deposit in KSEI, the payment of cash dividend will be transferred to the shareholders' accounts.
3. Payment of cash dividend will be subject the prevailing laws and regulations.
4. In accordance with the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if received by the shareholders of the domestic corporate taxpayer ("**Domestic Corporate Taxpayer**") and the Company does not deduct Income Tax on cash dividend paid to such Domestic Corporate Taxpayer. Cash dividend received by shareholders who are domestic individual taxpayers ("**Domestic Individual Taxpayer**") will be excluded from the tax object as long as the dividend are invested in the territory of the Republic of Indonesia. For Domestic Individual Taxpayer that does not meet the investment provisions as mentioned above, the dividend received by them will be subject to income tax ("**PPh**") in accordance with the provisions of the applicable laws and regulations, and the PPh must be paid by such Domestic Individual Taxpayer in accordance with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business
5. Shareholders of the Company can obtain confirmation of dividend payments through securities companies and/ or custodian banks where shareholders of the Company opened their securities account, then the shareholders of the Company must be responsible for reporting such dividend

- receipts in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.
6. For shareholders being Foreign Taxpayers which tax deduction will use tariffs in accordance with the Approval of Double Taxation Avoidance (“**P3B**”) are required to fulfill requirement from the Directorate General of Taxes Regulation Number PER-25/PJ/2018 concerning the Guidelines for the Application of Approval of Double Taxation Avoidance and submit proof of record document or receipt of DGT/SKD which has been uploaded to the website of Directorate General of Tax to KSEI or BAE, in accordance with KSEI rules and regulations at the latest on September 13, 2021. In the absence of such documents, the cash dividend paid will be subject to PPh of Article 26 amounting 20%
 7. For shareholders being Foreign Taxpayer having their shares in the collective deposit in KSEI, proof of tax deduction on dividend can be collected in the securities companies and/or custodian banks where the shareholders opened their securities account and for shareholders having share certificates, can collect in BAE.

Jakarta, August 27, 2021
PT BLUE BIRD Tbk
The Board of Directors